

# SHIKHAR LEASING AND TRADING LIMITED

**Regd. Office:** 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,  
Lower Parel (West), Mumbai 400013. **Email Id:** [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)  
**Tel. No.** 022 -30036565 | **Website:** [www.shikharleasingandtrading.in](http://www.shikharleasingandtrading.in)

CIN: L51900MH1984PLC034709

Date: 10<sup>th</sup> August, 2022

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Stock Code – BSE Code No. 507952

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on 10<sup>th</sup> August, 2022.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 10<sup>th</sup> August, 2022 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2022,
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30<sup>th</sup> June 2022.

We are arranging to publish the results in newspapers.

3. Proposed the reappointment of Mr. Vipul Popatlal Chheda (DIN: 00297838) as director of the company who retires by rotation and being eligible offers himself for re-appointment as recommended by Nomination and Remuneration Committee.
4. M/s. N. B. Purohit & Co., Chartered Accountants, Mumbai (Registration No. 108241W) was appointed as Auditors of the Company and has completed their tenure as Statutory Auditors. Pursuant to Section 139(2)(b) an audit firm which has completed its tenure shall not be eligible for re-appointment as auditors in the same company for five years from the completion of such tenure. On the recommendation of the Audit Committee of the Company, The board of directors proposed the appointment of M/s. A D V & Associates, Chartered Accountants, (ICAI Firm Registration No. 128045W) as Statutory Auditors of the company for the period of five (5) consecutive years for the approval of members at ensuing Annual General Meeting of the Company.



5. Re-appointed M/s. D. Kothari and Associates, Practising Company Secretary as Secretarial Auditor for the financial year 2022-23 and Appointment of M/s. D. Kothari and Associates, Company Secretary in whole time Practice as the Scrutinizer for 38<sup>th</sup> Annual General Meeting of the company.

**For point No. 4 and 5** - Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith as **Annexure – A**.

6. Directors report for the year ended 31<sup>st</sup> March, 2022 and Notice of Annual General Meeting to be held on 30<sup>th</sup> September, 2022.
7. The Register of Members will remain close from 24-9-2022 to 30-09-2022 (both the days inclusive) for the purpose of ensuing Annual General Meeting.
8. The Annual General Meeting of the Company will be held on Friday, 30<sup>th</sup> September, 2022.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

**FOR SHIKHAR LEASING AND TRADING LIMITED.**



**VIPUL POPATLAL CHHEDA**  
**WHOLETIME DIRECTOR**  
**DIN: 00297838**

**Annexure – A**

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details	Details
1.	Name	M/s. A D V & Associates, Chartered Accountants (ICAI Firm Registration No. 128045W)	M/s. D. Kothari and Associates Company Secretary
2.	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death</del> or otherwise	Appointment	Appointment
3.	Date of Appointment	10 <sup>th</sup> August, 2022. Subject to approval by members at ensuing Annual General Meeting	10 <sup>th</sup> August, 2022
4.	Brief Profile	<p>M/s. A D V &amp; Associates, Chartered Accountants (ICAI Firm Registration No. 128045W).</p> <p><b>ADV &amp; Associates</b> is a leading chartered accountancy firm rendering comprehensive professional services which include Audit, Management Consultancy, Tax Consultancy, Accounting Services, Manpower Management, Secretarial Services etc.</p> <p><b>ADV &amp; Associates</b> is a professionally managed firm. The team consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax Consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals</p>	M/s. D. Kothari and Associates is a Company Secretary Firm (Membership No. F4930, COP No. 4675) based out of Mumbai.



		which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.	
5.	Disclosure of relationship Between Directors (in Case appointment of a Director)	Not Applicable	Not Applicable




<b>SHIKHAR LEASING &amp; TRADING LIMITED</b>				
<b>Statement of Unaudited Financial Results for the Quarter ended 30th June 2022</b>				
<i>( ₹ in Lacs except per equity share data)</i>				
Particulars	Quarter Ended June 30, 2022	Quarter Ended March 31, 2022	Quarter Ended June 30, 2021	Year Ended March 31, 2022
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>Revenue from Operations</b>				
(i) Interest Income	10.76	6.27	10.92	38.94
(ii) Dividend Income	-	-	-	-
(iii) Rental Income	2.29	2.23	1.83	8.23
(iv) Fees and Commission Income	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-
(vi) Others	-	-	-	-
<b>(I) Total Revenue</b>	<b>13.04</b>	<b>8.51</b>	<b>12.75</b>	<b>47.17</b>
<b>(II) Other Income</b>	<b>0.26</b>	<b>0.07</b>	<b>0.02</b>	<b>0.07</b>
<b>(III) Total Income</b>	<b>13.30</b>	<b>8.58</b>	<b>12.77</b>	<b>47.24</b>
<b>Expenses:</b>				
(i) Finance Cost	3.18	3.07	3.58	13.67
(ii) Fees and Commission Expenses	-	-	-	-
(iii) Net Loss on fair value changes	-	-	-	-
(iv) Impairment on financial instruments	-	-	-	-
(v) Employees Benefit	7.19	10.62	6.12	29.86
(vi) Depreciation, amortisation and impairment	0.18	0.36	0.45	1.70
(vii) Other expenses	8.98	4.31	6.67	16.42
<b>(IV) Total expenses</b>	<b>19.53</b>	<b>18.37</b>	<b>16.82</b>	<b>61.65</b>
<b>(V) Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(6.23)</b>	<b>(9.80)</b>	<b>(4.05)</b>	<b>(14.41)</b>
(VI) Exceptional Items	-	-	-	-
<b>(VII) Profit/(Loss) before tax (V+VI)</b>	<b>(6.23)</b>	<b>(9.80)</b>	<b>(4.05)</b>	<b>(14.41)</b>
(VIII) Tax expense:				
(i) Current tax	-	-	-	-
(ii) Mat Credit Setoff	-	-	-	-
(iii) Income Tax of Earlier Years	-	-	-	-
(iv) Defereed Tax	-	(0.34)	-	(0.34)
(v) Provision for Contingent Assets	0.02	0.01	(0.14)	(0.08)
<b>(IX) Profit/(Loss) for the period</b>	<b>(6.25)</b>	<b>(9.47)</b>	<b>(3.90)</b>	<b>(13.99)</b>
(X) Share of Profit/(Loss) of associates	-	-	-	-
(XI) Minority Interest	-	-	-	-
<b>(XII) Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)</b>	<b>(6.25)</b>	<b>(9.47)</b>	<b>(3.90)</b>	<b>(13.99)</b>
<b>(XIII) Other Comprehensive Income</b>				
i	Items that will not be reclassified to profit or loss			
ii	Income tax relating to items that will not be reclassified to profit or loss			
<b>Other comprehensive Income for the period</b>				
<b>(XIV) Total Comprehensive Income for the period (VII+VIII)</b>	<b>(6.25)</b>	<b>(9.47)</b>	<b>(3.90)</b>	<b>(13.99)</b>
(XV) Paid up share capital (par value ₹10/- each fully paid)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
(XVI) Other Equity	-	-	-	-
<b>(XVII) Earnings per Equity share:</b>				
(1) Basic (₹)	(0.62)	(0.95)	(0.39)	(1.40)
(2) Diluted (₹)	(0.62)	(0.95)	(0.39)	(1.40)

**Notes:**

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above audited financial results for the quarter ended 30.06.2022 was approved by the Board of Directors at its meeting held on 10.08.2022.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 June, 2022.
- The Company is having one business segment i.e. Finance Activities and hence Segment reporting is not applicable to the company.
- The Company is continuously monitoring the situation arising on account of COVID-19 pandemic considering both internal and external factors. The situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial statements and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.

FOR SHIKHAR LEASING & TRADING LIMITED

  
 VIPUL POPATLAL CHHEDA  
 WHOLETIME DIRECTOR  
 DIN No. 00297838  
 PLACE: MUMBAI  
 DATED: 10/08/2022





**N. B. Purohit & Co.**  
**Chartered Accountants**

A-205, Crystal Plaza, New Link Road,  
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278  
E-mail : nbpurohit@gmail.com

**Limited Review Report.**

**The Board of Directors**

**SHIKHAR LEASING & TRADING LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of SHIKHAR LEASING & TRADING LTD. (the "Company") for the quarter ended June 30, 2022 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. B. Purohit & Co.

Chartered Accountants

Firm's Registration Number: 108241W

(Nilkanth B. Purohit)

Proprietor

UDIN:22031999AOSSHA5034

Place : Mumbai.

Date : 10<sup>th</sup> August, 2022

Membership No.031999

